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**LATA/Parallax Portsmouth Awards \$9 Million Subcontract
For Waste Treatment Project**

PIKETON, OH (February 27, 2006) – LATA/Parallax Portsmouth has awarded a \$9.4 million subcontract to Perma-Fix/M&EC of Oak Ridge, Tennessee for the treatment of approximately 180 cubic meters of U.S. Department of Energy special process waste stored at the Portsmouth Gaseous Diffusion Plant in Piketon, Ohio. The waste contains uranium and technetium as well as heavy metals that require treatment to remove the hazardous constituents prior to disposal. The subcontract period of performance is through September 30, 2007.

Under the subcontract, Perma-Fix/M&EC will design, procure, install, operate, and treat the waste currently stored on-site in small 5” diameter containers, 55-gallon drums, 85-gallon drums, 110-gallon drums, 4’x4’x6’ metal boxes (B-25s), and other miscellaneous size containers that are smaller than 55-gallon drums. There are approximately 1,063 total containers of special process wastes for treatment by the subcontractor. The subcontractor will also be responsible for shutdown, decontamination/cleaning, removal from the site and disposal of all subcontractor-provided equipment and supplies utilized during the execution of the subcontract.

All treatment of the mixed low-level radioactive waste will occur off-site at Perma-Fix/M&EC’s facility. Following treatment, LATA/Parallax Portsmouth plans to ship the waste to the Nevada Test Site for disposal.

About LATA/Parallax Portsmouth

LATA/Parallax Portsmouth, LLC performs environmental remediation services, including groundwater cleanup and waste management activities, under contract to DOE at the Portsmouth site. The LATA/Parallax Portsmouth contract is through September 2009.

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